

BİM BİRLEŞİK MAĞAZALAR A.Ş.

COMMITTEE FOR EARLY DETECTION OF RISK WORKING PRINCIPLES

PURPOSE AND SCOPE

The Committee for Early Detection of Risk (Committee) has been established by virtue of the resolution of the Board of Directors on 22.04.2014 pursuant to the Corporate Governance Communiqué of the Capital Markets Board and Article 378 of the Turkish Commercial Code No. 6102 and reports to the Board of Directors.

The purpose of the Committee is to carry out studies for the early detection of the risks that may endanger the existence, development and continuity of the Company, implement the actions that are necessary in relation to the identified risks and the management of the risk.

STRUCTURE OF COMMITTEE AND MEETINGS

- Committee is formed by at least two members of the Board of Directors. In case of the Committee consisting of two members, both, or in case of more than two members, the majority of the members are selected among the non-executive members of the Board of Directors.
- The Chairman of the Committee is selected from among the Independent Board Members.
- CEO/ General Manager may not take part in the committee.
- Where required, independent specialists may be consulted during the activities of the Committee and such specialists can be delegated at the Committee.
- Committees hold meetings as frequently as required for their activities efficiency and any resolutions are issued in writing.
- Secretary of the Board of Directors keeps and files the minutes of the Committee and efficiently informs the members of the Committee.

DUTIES AND RESPONSIBILITIES

- To carry out studies toward the efficient communication throughout the company for timely detection, analysis and appropriate steps against the risks,
- To carry out monitoring functions in order to ensure compliance with the risk detection activities,
- Review the risk management systems at least twice a year,
- To submit reports to the Board of Directors for the risks and remedies thereof once every two months.

EXECUTION

The working principles of the Committee have been approved and put into force by the resolution of the Board of Directors on 22.04.2014.

22.04.2014